

CREDIT APPLICATION AND AGREEMENT

The undersigned Applicant hereby applies to Atlantic Optical Company, sometimes doing business as LTD Eyewear, with headquarters at 9747 Independence Avenue, Chatsworth, California, for a line of credit in an amount to be mutually agreed upon from time to time with Company under terms, covenants and conditions as fully set forth below:

Applicant agrees as follows:

1. To pay all statements received from Company by the tenth (10th) day of the calendar month following invoice date in full without exception.
2. To contact Company promptly in case of errors or inquiries regarding any invoice so that accurate payment may still be made to Company by the tenth (10th) day of the calendar month following the invoice date.
3. To personally guarantee all charges incurred by the Applicant.
4. In the event of default of this agreement, to reimburse Company for all costs incurred in collection of the account, including actual attorney's fees incurred, court costs and expert fees. To submit to the jurisdiction of the California court and/or commercial arbitration's determination as a final binding adjudication.
5. That this agreement shall be governed by the laws of the state of California.
6. To hold Company harmless and indemnify Company against any claims that may be brought against Company in connection with any product supplied by Company.
7. That this agreement constitutes the entire understanding of the Applicant and Company and shall not be modified or terminated except by written agreement signed by both parties.
8. That neither Company failure to demand strict performance of any term or condition, nor Company's acceptance of untimely payment shall be constructed as a waiver. If any term or condition of this agreement is declared void or unenforceable, then such term or condition shall be stricken from this agreement, and this agreement shall continue in full force and effect without regard to the stricken provision.
9. Applicant shall retain all invoices received when merchandising is shipped and check invoices against the statement sent by the Company. No claim for credit shall be accepted unless received in writing within 15 days of receipt of goods.
10. Invoices not paid within 30 days shall bear interest at the rate of 1.5% monthly (18% APR) until paid in full.

Applicant's Signature: _____ Personal Guarantee: _____

Billing Name: _____ Date: _____

Company Name if doing business under any other company in the optical field: _____

Business Address: _____ City: _____ State: _____ ZIP: _____

Business Telephone:(____) _____ Business Fax:(____) _____ Years in Business: ____

Federal ID No.: _____ Address Email: _____

Home Address: _____ City: _____ State: _____ ZIP: _____

Home Telephone:(____) _____ Resale No.: _____

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I. ADDITIONAL BUSINESS INFORMATION:

- a. If Corporation: State Exact Name: _____
i. Title of Officer making this application: _____
- b. If Partnership: State Exact Name: _____
i. Name all partners:

- c. If Sole Ownership: State Exact Name: _____
- d. Name of Office Manager: _____ Name of Bookkeeper: _____

II. SUPPLIER REFERENCES: (List 3 suppliers*, addresses, phone numbers, account numbers)

*Please see list of Suppliers that **will not** give credit information

- a. _____

- b. _____

- c. _____

III. BANK REFERENCE

Bank Name: _____
Address: _____ City: _____ State: _____ ZIP: _____
Telephone Number:(_____) _____ Account Number: _____
Name of Officer to Call: _____

INVOICES NOT PAID WITHIN 30 DAYS WILL BEAR INTEREST AT THE RATE OF 1.5% MONTHLY (18% APR) UNTIL PAID IN FULL. BUYER TO BEAR COURT COSTS AND ATTORNEY FEES FOR CASE BROUGHT TO COLLECTION.

For Office Use:

Approved by: _____ Date: _____ Sales Rep: _____

Line of Credit: _____ Faxed Date: _____ Original Rcv. Date: _____

Comments: _____

Atlantic Optical Co., Inc., d/b/a



9747 Independence Ave., Chatsworth, California, 91311 USA

PHONE: (818) 407-1890 or (800) 423-5175 FAX: (818) 407-1895 or (800) 826-9759

Website: www.ltdeyewear.com

SUPPLIERS THAT **WILL NOT** GIVE CREDIT INFO

ABB	LUXOTTICA
ALCON	MARCHON
ALTIER EYEWEAR	MAUI JIM
ALVACO	MODERN OPTICAL
ALL BUYING GROUPS	NASSAU
BAUSCH & LOMB	NEW ERA
BETTER-MC KEE	NEW YORK OPTICAL-HART
CAPRI	OCULAR SCIENCE
CENTRAL STATES	OPTICAL WAREHOUSE
CIBA	SAFILO
COOPER	SILHOUETTE
DIVERSIFIED	SMILEN EYEWEAR
DUFFINS	SUNSOFT
ESSILOR	THREE RIVERS
HILCO	TURA
HMI BUYING GROUP	US OPTICAL
JOHNSON & JOHNSON	VSP LABS
LENSCO	WALMAN
LUZERNE	WISE